

VHWSG – Financial Summary 2018/2019

31/05/19

	Actual	Budget
Income		
Memberships	\$5,065.00	\$4,800.00
Donations	\$140.00	\$.00
Equip. Rental/Sales	\$410.00	\$135.00
Newsletter Ads	\$30.00	\$50.00
Interest	\$.60	\$25.00
Spin-in	\$2,160.00	\$.00
Workshops	\$7,224.00	\$.00 *see note below
Library Book Sales	\$527.57	\$250.00
Texere	\$15,486.26	\$.00
Total	\$31,043.43	\$5,260.00

Expenses		
Archives	\$97.78	\$50.00
Association/Society	\$247.77	\$226.00
Auditor	\$100.00	\$100.00
Equipment	\$37.52	\$125.00
Hospitality	\$.00	\$50.00
Insurance	\$350.00	\$700.00
Library	\$982.45	\$600.00
Memberships	\$59.30	\$100.00
Miscellaneous	\$.00	\$50.00
Newsletter	\$.00	\$180.00
Office Supplies	\$250.90	\$286.00
Outreach	\$621.27	\$547.00
Programs	\$1,029.69	\$1,000.00
Rent	\$3,279.83	\$3,350.00
Scholarships	\$200.00	\$1,000.00
Website	\$107.97	\$125.00
Spin-in	\$1,934.26	\$100.00
Workshops	\$5,167.96	\$100.00
Texere	\$18,194.27	\$3,200.00
Total	\$32,660.97	\$11,889.00

Deficit-(Income - Expenses)	-\$1,617.54	Negative number indicates we have more Expenses than Income
Deficit-(Income Workshops/Spin-In - ExpensesWorkshops/Spin-In)	\$2,281.78	Negative number indicates we have more Expenses than Income *\$1744 belongs to workshop for Oct/19
Deficit-(Income Texere - Expenses Texere)	-\$2,708.01	Negative number indicates we have more Expenses than Income
Expenses compared to the Budget	-\$20,771.97	
Income compared to the Budget	\$25,783.43	

Comparison with Budget

Budget – Actual

Income	Negative number indicates we have received more income than budgeted
Memberships	-\$265.00
Donations	-\$140.00

Equipment Rental & Sales	- \$275.00
Newsletter Ads	\$20.00
Interest	\$24.40
Spin-In	- \$1,834.26 * no money is budgeted
Workshops	- \$7,224.00 * no money is budgeted
Library	- \$277.57
Texere	- \$15,486.26
Total	-\$25,457.69

Negative number indicates we have gone over our budgeted amount for expenses

Expenses

Archives	- \$47.78
Association/Society	- \$21.77
Equipment	\$87.48
Hospitality	\$50.00
Insurance	\$350.00
Library	- \$382.45
Memberships	\$40.70
Miscellaneous	\$50.00
Newsletter	\$180.00
Office Supplies	\$35.10
Outreach	- \$74.27
Programmes	- \$29.69
Rent	\$70.17
Spin-In	- \$1,834.26 * only \$100 is allocated
Workshops	- \$5,067.96 * only \$100 is allocated
Scholarships	\$800.00
Website	\$17.03
Texere	- \$14,994.27
Total	-\$20,771.97

* These amounts are to indicate that the Guild will cover this much of the cost of these events.

* Separate reports are submitted by the Workshops Chair and the Spin-in Organizer to account for expenses

VHWSG Balance Sheet		May 31, 2019	
Assets	Credit Union Member Shares	\$5.00	
	Main Chequing	\$2,721.96	
	Savings	\$7,000.00	
	Term Deposits	\$19,984.85	
	HC Fund Chequing	\$1,968.12	
	RA Fund Chequing	\$9,993.42	
	Total		\$41,673.35
Liabilities & Owner Equity			
	Total Assets from Balance Sht	\$41,668.35	
	Shares	\$5.00	
	Cheques not cleared	\$0.00	
	Deposits not recorded	\$0.00	
	Total		\$41,673.35